



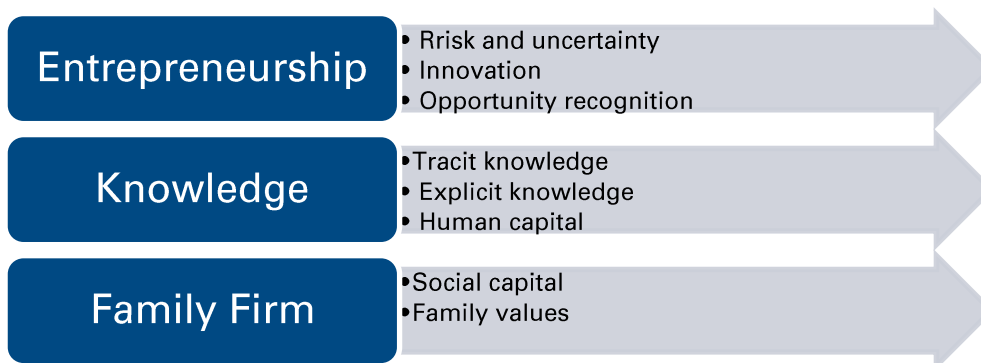
summary master thesis

Topic: Entrepreneurial Knowledge in Family Firms
Research Question: What is entrepreneurial knowledge in family firms? What kind of entrepreneurial knowledge is transferred in family firms? How can entrepreneurial knowledge be strengthened within family businesses?
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1 problem definition

- Wiklund & Shepherd (2001) suggest that knowledge resources are positively related to the overall firm performance and that the entrepreneur is enabling this positive relationship. Furthermore, knowledge is seen as one of the most important factors to succeed within competitive markets, hence knowledge is defined as a scarce resource of the company and the entrepreneur itself.

2 results



3 recommendations for family businesses

- They should have a professional knowledge transfer management with a focus on experiences.
- The education of their own children but also of employees is important and that they always need to stay updated and deal with new trends.
- It is important to achieve by building up a training culture and investments in the qualification of employees and children.

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