



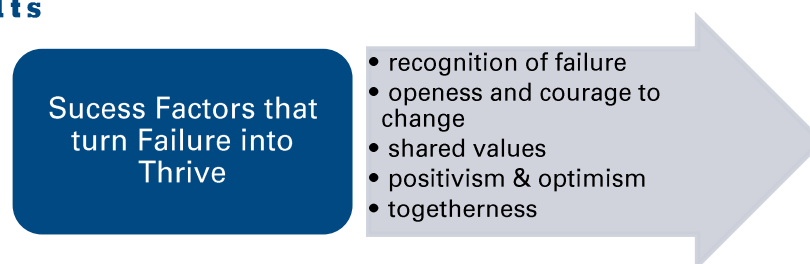
summary master thesis

Topic: From Failure to Thrive
Research Question: How does the ability to recover from business failure affect the motivation of the next generation of potential entrepreneurs to enter their own entrepreneurial life?
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Graduation year: 2017

1 problem definition

- The correlation between business failure and learning has attracted considerable interest among scholars in the field of management and entrepreneurship.

2 results



3 recommendations for family businesses

- Overall, the results of this study imply a positive attitude towards failure among entrepreneurs. All the interviewed entrepreneurs emphasized that failure cannot be avoided, regardless of whether it is the result of internal or external factors.
- It is important that entrepreneurs are aware of, and understand, the overlap between the family and business systems, as well as its associated complexity. The two are closely linked and the well-being of the family can lead to business success and vice versa.

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